

**Boston Baptist College**  
**Summary of the Financial Report**  
**For the year ending, June 30, 2021**

We are grateful that the fiscal year ending June 30, 2021 resulted in an increase in net assets of \$265,831.

Highlights for the year include:

- Ended the year with a cash balance of \$203,003.
- Revenue from primary sources increased in 2021 compared to 2020.
- Repaid \$229,656 of debt.
- \$151,900 from the Paycheck Protection Program was forgiven.